## TAX FACTS

### 1. Top 5 Revenue Sources Make up 83% of Total General Fund
- 3 of the 5 are from taxes: sales, property, hotel tax (TOT)

### 2. Taxes Pay for Services: Fire, Police, Library, Recreation, Housing, Public Works, Parks, Community Centers, Cultural Arts, and More!

### 3. Hotel Tax is the City’s Top Revenue Source - The City Rate is 10% and Paid by Hotel Guests

### 4. Monterey Has One of the Lowest Hotel Tax Rates - Some Cities Rates are as High as 15%

### 5. Cities Get Only 20% of Property Tax Paid - 80% Goes to State, County, and Schools

### 6. 62% of City Sales Tax is Paid by Non-Residents

### 7. The City Sales Tax Rate is 8.75% - Monterey County Rates Range from 8.25 to 9.25%

### 8. Only 14% of the Statewide Sales Tax Revenue Goes to the City - 86% Goes to State and County

### 9. 100% of Local Voter-Approved Sales Tax (I.E. Measure S/P) Stays Here to Fund Monterey Services

### 10. An Additional 0.5% Sales Tax Would Generate About $5 Million per Year for Monterey

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Brought to you by the City of Monterey Fiscal Health Response Plan

Information as of September 2019