

FOR IMMEDIATE RELEASE

DATE: May 16, 2023 **PHONE:** (831) 646-3759

CONTACTS: Kimberly Cole, Community E-MAIL: cole@monterey.org

Development Director

"RENTAL INVENTORY MONTEREY (RIM)" TOWN HALL – RENTERS, PROPERTY OWNERS, AND PROPERTY MANAGERS ENCOURAGED TO PARTICIPATE

Tuesday, May 30, 6 p.m. to 9 p.m. at the Monterey Conference Center and Virtually on Zoom

Monterey, CA. – On April 18, 2023, the City Council gave direction to staff to begin the process of preparing a rental housing inventory. On Tuesday, May 30 from 6:00 p.m. to 9:00 p.m., the City of Monterey is hosting a town hall at the Monterey Conference Center, One Portola Plaza. Participation virtually via Zoom is also an option. Based on the City Council guidance to create a rental inventory, this process supports efforts and policies to provide equitable access to affordable housing in Monterey. It further aligns with and supports the City Council Quality of Life Value Driver: In collaboration with our community partners, work to improve the quality of life of all our community members by fostering diversity, equity, and inclusion; championing equitable access to affordable housing; and maintaining a safe environment.

Community Development Director Kim Cole said, "To better understand our housing costs and shortage, we need accurate information about the rental inventory in Monterey. A rental inventory program will establish an important database, supporting and benefiting both the property owner and the renter. The town hall is an opportunity to collaborate on the best way to build and manage this proposed resource."

(more)

Follow the Rental Inventory Monterey (RIM) project at https://haveyoursaymonterey.org/rentalinventory, and make sure to sign-up so you can participate by providing feedback and ideas. Zoom link - https://monterey-org.zoomgov.com/j/1604116139 - and directions are also posted.

BACKGROUND

The City's Housing Programs Office currently provides a variety of ongoing housing programs including public service grants to nonprofit agencies that provide services to the homeless and residents, housing repair grants, and purchase/resale of deed restricted low-income units. Housing Programs are funded with approximately \$1.1 million to \$1.5 million. These funds are restricted to specific programs and income levels based on Federal regulations. *Learn more about the programs within the Housing Office at https://monterey.org/housing*.



https://files.monterey.org/News/FINAL-Rental-Housing-Town-Hall-Print-Postcard.png