

CITY OF MONTEREY  
 AGENCY FUND  
 STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2005

|                               | <u>Balance</u><br><u>June 30, 2004</u> | <u>Additions</u>  | <u>Reductions</u> | <u>Balance</u><br><u>June 30, 2005</u> |
|-------------------------------|--|-------------------|-------------------|--|
| ASSETS                        |  |                   |                   |  |
| Cash and investments (Note 2) | \$ 46,886                              | \$ 328,201        | \$ 335,020        | \$ 40,067                              |
| Accounts receivable           | <u>1,162</u>                           | <u>263</u>        | <u>1,162</u>      | <u>263</u>                             |
| Total assets                  | <u>\$ 48,048</u>                       | <u>\$ 328,464</u> | <u>\$ 336,182</u> | <u>\$ 40,330</u>                       |
| LIABILITIES                   |  |                   |                   |  |
| Special assessments           | <u>\$ 48,048</u>                       | <u>\$ 220,725</u> | <u>\$ 228,443</u> | <u>\$ 40,330</u>                       |
| Total liabilities             | <u>\$ 48,048</u>                       | <u>\$ 220,725</u> | <u>\$ 228,443</u> | <u>\$ 40,330</u>                       |