

CITY OF MONTEREY
INTERNAL SERVICE FUNDS
COMBINING STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2005

	Equipment Replacement	Vehicle Maintenance	Information Services	Risk Management	Total
CASH FLOWS FROM OPERATING ACTIVITIES:					
Receipts from customers	\$ 887,670	\$ 1,435,943	\$ 1,812,262	\$ 5,720,449	\$ 9,856,324
Payments to suppliers	(179,380)	(1,054,608)	(1,142,234)	(491,729)	(2,867,951)
Payments to employees	-	(594,150)	(803,063)	(275,772)	(1,672,985)
Claims and insurance paid	-	-	-	(5,081,908)	(5,081,908)
Cash flows from operating activities:	<u>708,290</u>	<u>(212,815)</u>	<u>(133,035)</u>	<u>(128,960)</u>	<u>233,480</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:					
Interfund receipts	-	212,815	-	-	212,815
Transfers in	248,760	-	11,851	58,000	318,611
Transfers out	-	-	(20,061)	-	(20,061)
Cash flows from noncapital financing activities:	<u>248,760</u>	<u>212,815</u>	<u>(8,210)</u>	<u>58,000</u>	<u>511,365</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:					
Acquisition of capital assets	(519,320)	-	(20,061)	-	(539,381)
Debt principal repayments	(75,293)	-	-	-	(75,293)
Interest paid	(39,190)	-	-	-	(39,190)
Cash flows from capital and related financing activities:	<u>(633,803)</u>	<u>-</u>	<u>(20,061)</u>	<u>-</u>	<u>(653,864)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:					
Interest received	27,782	-	2,906	17,881	48,569
Purchase of investment securities	-	-	-	(47,452)	(47,452)
Cash flows from investing activities:	<u>27,782</u>	<u>-</u>	<u>2,906</u>	<u>(29,571)</u>	<u>1,117</u>
Net cash flows	351,029	-	(158,400)	(100,531)	92,098
Cash and investments at beginning of period	<u>974,590</u>	<u>-</u>	<u>408,809</u>	<u>6,934,897</u>	<u>8,318,296</u>
Cash and investments at end of period	<u>\$ 1,325,619</u>	<u>\$ -</u>	<u>\$ 250,409</u>	<u>\$ 6,834,366</u>	<u>\$ 8,410,394</u>
Reconciliation of operating income (loss) to net cash flows from operating activities					
Operating income (loss)	\$ (114,088)	\$ (186,207)	\$ (140,555)	\$ (257,487)	(698,337)
Adjustments to reconcile operating income to net cash flows from operating activities					
Depreciation	770,791	-	113,493	-	884,284
Compensated absence liability	-	(2,237)	3,702	3,849	5,314
Change in assets and liabilities					
Accounts receivables, net	-	(9,457)	(106,049)	34,010	(81,496)
Accounts payable and other accrued expenses	51,587	(14,914)	(3,626)	93,343	126,390
Accrued claims payable	-	-	-	(2,675)	(2,675)
Cash flows from operating activities:	<u>\$ 708,290</u>	<u>\$ (212,815)</u>	<u>\$ (133,035)</u>	<u>\$ (128,960)</u>	<u>\$ 233,480</u>