

CITY OF MONTEREY  
NON-MAJOR ENTERPRISE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2005

	Cemetery	Materials Recovery	Navy Services	Institutional Network	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>					
Receipts from customers	\$ 243,486	\$ 315,115	\$ 142,493	\$ 39,763	\$ 740,857
Payments to suppliers	(43,978)	(7,086)	(119,564)	(1,210)	(171,838)
Payments to employees	(215,245)	-	-	-	(215,245)
Cash flows from operating activities:	<u>(15,737)</u>	<u>308,029</u>	<u>22,929</u>	<u>38,553</u>	<u>353,774</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>					
Interfund receipts	111,450	-	-	-	111,450
Transfer in	17,929	9,500	-	-	27,429
Cash flows from noncapital financing activities:	<u>129,379</u>	<u>9,500</u>	<u>-</u>	<u>-</u>	<u>138,879</u>
<b>CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES:</b>					
Debt principal repaymen	(96,500)	(125,000)	-	-	(221,500)
Interest paid	(22,719)	(188,964)	(124)	-	(211,807)
Cash flows from capital financing activities:	<u>(119,219)</u>	<u>(313,964)</u>	<u>(124)</u>	<u>-</u>	<u>(433,307)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>					
Interest received	5,614	29,747	2,529	8,464	46,354
Purchase of investment securities:	(37)	21,345	-	-	21,308
Cash flows from investing activities:	<u>5,577</u>	<u>51,092</u>	<u>2,529</u>	<u>8,464</u>	<u>67,662</u>
Net Cash Flows	-	54,657	25,334	47,017	127,008
Cash and investments at beginning of period	-	301,251	101,435	362,088	764,774
Cash and investments at end of period	<u>\$ -</u>	<u>\$ 355,908</u>	<u>\$ 126,769</u>	<u>\$ 409,105</u>	<u>\$ 891,782</u>
<b>Reconciliation of operating income (loss) to net cash flow</b>					
from operating activities					
Operating income (loss)	\$ (43,559)	\$ 209,079	\$ 55,154	\$ -	\$ 220,674
Adjustments to reconcile operating income to net cash flow					
from operating activities					
Depreciation and amortization	29,651	98,950	-	-	128,601
Compensated absence liability	(3,140)	-	-	-	(3,140)
Change in assets and liabilities					
Accounts receivable, net	(220)	-	(33,374)	39,763	6,169
Accounts payable and other accrued expense:	1,531	-	1,149	(1,210)	1,470
Cash flows from operating activities:	<u>\$ (15,737)</u>	<u>\$ 308,029</u>	<u>\$ 22,929</u>	<u>\$ 38,553</u>	<u>\$ 353,774</u>