

CITY OF MONTEREY  
NON-MAJOR ENTERPRISE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN FUND NET ASSETS  
FOR THE YEAR ENDED JUNE 30, 2005

|   | Cemetery        | Materials<br>Recovery | Navy Services     | Institutional<br>Network | Total             |
|---|-----------------|-----------------------|-------------------|--------------------------|-------------------|
| <b>OPERATING REVENUES</b>               |                 |                       |                   |                          |                   |
| Charges for services                    | \$ 243,706      | \$ -                  | \$ 175,867        | \$ -                     | \$ 419,573        |
| Lease revenue                           | -               | 315,115               | -                 | -                        | 315,115           |
| Total operating revenues:               | <u>243,706</u>  | <u>315,115</u>        | <u>175,867</u>    | <u>-</u>                 | <u>734,688</u>    |
| <b>OPERATING EXPENSES</b>               |                 |                       |                   |                          |                   |
| Salaries and benefits                   | 212,105         | -                     | -                 | -                        | 212,105           |
| Services and supplies                   | 45,509          | 7,086                 | 120,713           | -                        | 173,308           |
| Depreciation and amortization           | 29,651          | 98,950                | -                 | -                        | 128,601           |
| Total operating expenses:               | <u>287,265</u>  | <u>106,036</u>        | <u>120,713</u>    | <u>-</u>                 | <u>514,014</u>    |
| Operating income (loss)                 | <u>(43,559)</u> | <u>209,079</u>        | <u>55,154</u>     | <u>-</u>                 | <u>220,674</u>    |
| <b>NONOPERATING REVENUES (EXPENSES)</b> |                 |                       |                   |                          |                   |
| Investment income                       | 5,614           | 30,412                | 2,812             | 9,149                    | 47,987            |
| Interest and fiscal charges             | (22,108)        | (186,406)             | (124)             | -                        | (208,638)         |
| Total nonoperating revenues (expenses)  | <u>(16,494)</u> | <u>(155,994)</u>      | <u>2,688</u>      | <u>9,149</u>             | <u>(160,651)</u>  |
| Income (loss) before transfers:         | (60,053)        | 53,085                | 57,842            | 9,149                    | 60,023            |
| Transfers in:                           | <u>17,929</u>   | <u>9,500</u>          | <u>-</u>          | <u>-</u>                 | <u>27,429</u>     |
| Change in net assets                    | (42,124)        | 62,585                | 57,842            | 9,149                    | 87,452            |
| <b>BEGINNING NET ASSETS</b>             | <u>41,532</u>   | <u>72,047</u>         | <u>171,302</u>    | <u>403,005</u>           | <u>687,886</u>    |
| <b>ENDING NET ASSETS</b>                | <u>\$ (592)</u> | <u>\$ 134,632</u>     | <u>\$ 229,144</u> | <u>\$ 412,154</u>        | <u>\$ 775,338</u> |