

CITY OF MONTEREY
NON-MAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET ASSETS
JUNE 30, 2005

	Cemetery	Materials Recovery	Navy Services	Institutional Network	Total
ASSETS					
Current assets:					
Cash and investments available for operation	\$ -	\$ 355,908	\$ 126,769	\$ 409,105	\$ 891,782
Restricted cash held by fiscal agen	100,077	415,239	-	-	515,316
Accounts receivable	10,743	-	105,303	-	116,046
Interest receivable	-	2,606	945	3,049	6,600
Total current assets:	<u>110,820</u>	<u>773,753</u>	<u>233,017</u>	<u>412,154</u>	<u>1,529,744</u>
Noncurrent assets:					
Issuance costs (net of accumulated amortization	9,489	46,054	-	-	55,543
Capital assets:					
Buildings and improvement	1,099,845	3,503,274	-	-	4,603,119
Equipment	8,800	-	-	-	8,800
Accumulated depreciator	<u>(229,123)</u>	<u>(846,440)</u>	<u>-</u>	<u>-</u>	<u>(1,075,563)</u>
Total capital assets, net of accumulated depreciation (Note 5)	<u>879,522</u>	<u>2,656,834</u>	<u>-</u>	<u>-</u>	<u>3,536,356</u>
Total noncurrent assets:	<u>889,011</u>	<u>2,702,888</u>	<u>-</u>	<u>-</u>	<u>3,591,899</u>
Total assets	<u>999,831</u>	<u>3,476,641</u>	<u>233,017</u>	<u>412,154</u>	<u>5,121,643</u>
LIABILITIES					
Current liabilities					
Accounts payable and accrued liability	10,289	-	3,873	-	14,162
Accrued interest	3,481	67,009	-	-	70,490
Compensated absences	17,689	-	-	-	17,689
Debt payable- due within one yea	58,750	135,000	-	-	193,750
Total current liability:	<u>90,209</u>	<u>202,009</u>	<u>3,873</u>	<u>-</u>	<u>296,091</u>
Noncurrent liabilities					
Advances from other funds	474,964	-	-	-	474,964
Debt payable- due in more than one yea	435,250	3,140,000	-	-	3,575,250
Total noncurrent liability	<u>910,214</u>	<u>3,140,000</u>	<u>-</u>	<u>-</u>	<u>4,050,214</u>
Total liability:	<u>1,000,423</u>	<u>3,342,009</u>	<u>3,873</u>	<u>-</u>	<u>4,346,305</u>
NET ASSETS					
Invested in capital assets, net of related deb	385,522	(618,166)	-	-	(232,644)
Restricted for debt service	100,077	415,239	-	-	515,316
Unrestricted	<u>(486,191)</u>	<u>337,559</u>	<u>229,144</u>	<u>412,154</u>	<u>492,666</u>
Total net assets	<u>\$ (592)</u>	<u>\$ 134,632</u>	<u>\$ 229,144</u>	<u>\$ 412,154</u>	<u>\$ 775,338</u>