

CITY OF MONTEREY
 PROPRIETARY FUNDS
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED JUNE 30, 2005

	Business-type Activities-Enterprise Fund				Totals	Governmental Activities - Internal Service Funds
	Marina	Parking	Presidio of Monterey Public Works	Other Enterprise Funds		
CASH FLOWS FROM OPERATING ACTIVITIES						
Receipts from customers	\$ 2,054,858	\$ 5,971,366	\$ 4,980,467	\$ 740,857	\$ 13,747,548	\$ 9,856,324
Payments to suppliers	(492,136)	(1,211,759)	(3,554,679)	(171,838)	(5,430,412)	(2,867,951)
Payments to employees	(686,913)	(2,624,369)	(1,780,888)	(215,245)	(5,307,415)	(1,672,985)
Claims and insurance paid	-	-	-	-	-	(5,081,908)
Cash flows from operating activities	<u>875,809</u>	<u>2,135,238</u>	<u>(355,100)</u>	<u>353,774</u>	<u>3,009,721</u>	<u>233,480</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES						
Interfund receipts	-	-	355,100	111,450	466,550	212,815
Interfund payments	(1,000,000)	-	-	-	(1,000,000)	-
Transfers in	-	519,292	-	27,429	546,721	318,611
Transfers out	(327,742)	(315,321)	-	-	(643,063)	(20,061)
Cash flows from noncapital financing activities	<u>(1,327,742)</u>	<u>203,971</u>	<u>355,100</u>	<u>138,879</u>	<u>(629,792)</u>	<u>511,365</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Acquisition of capital asset	-	(605,051)	-	-	(605,051)	(539,381)
Debt principal repayments	(247,020)	(1,196,600)	-	(221,500)	(1,665,120)	(75,293)
Interest paid	(239,184)	(281,715)	-	(211,807)	(732,706)	(39,190)
Cash flows from capital and related financing activities	<u>(486,204)</u>	<u>(2,083,366)</u>	<u>-</u>	<u>(433,307)</u>	<u>(3,002,877)</u>	<u>(653,864)</u>
CASH FLOWS FROM INVESTING ACTIVITIES						
Interest received	56,979	294,649	-	46,354	397,982	48,569
Purchase of investment securities	-	(457)	-	21,308	20,851	(47,452)
Cash flows from investing activities	<u>56,979</u>	<u>294,192</u>	<u>-</u>	<u>67,662</u>	<u>418,833</u>	<u>1,117</u>
Net cash flows	<u>(881,158)</u>	<u>550,035</u>	<u>-</u>	<u>127,008</u>	<u>(204,115)</u>	<u>92,098</u>
Cash and investments at beginning of period	<u>1,469,365</u>	<u>8,470,941</u>	<u>-</u>	<u>764,774</u>	<u>10,705,080</u>	<u>8,318,296</u>
Cash and investments at end of period	<u>\$ 588,207</u>	<u>\$ 9,020,976</u>	<u>\$ -</u>	<u>\$ 891,782</u>	<u>\$ 10,500,965</u>	<u>\$ 8,410,394</u>
Reconciliation of operating income (loss) to cash flow from operating activities						
Operating income (loss)	\$ 517,767	\$ 1,781,668	\$ 472,471	\$ 220,674	\$ 2,992,580	\$ (698,337)
Adjustments to reconcile operating income to cash flow from operating activities						
Depreciation and amortization	373,396	420,231	-	128,601	922,228	884,284
Compensated absence liability	8,394	2,942	28,250	(3,140)	36,446	5,314
Change in assets and liabilities						
Accounts receivables, net	18,731	(75,543)	(985,324)	6,169	(1,035,967)	(81,496)
Accounts payable and other accrued expenses	(42,479)	5,940	129,503	1,470	94,434	126,390
Accrued claims payable	-	-	-	-	-	(2,675)
Cash flows from operating activities	<u>\$ 875,809</u>	<u>\$ 2,135,238</u>	<u>\$ (355,100)</u>	<u>\$ 353,774</u>	<u>\$ 3,009,721</u>	<u>\$ 233,480</u>

See accompanying notes to financial statement