

CITY OF MONTEREY
 PROPRIETARY FUNDS
 STATEMENT OF REVENUES, EXPENSES
 AND CHANGES IN FUND NET ASSETS
 FOR THE YEAR ENDED JUNE 30, 2005

	Business-type Activities-Enterprise Funds					Governmental Activities - Internal Service Funds
	Marina	Parking	Presidio of Monterey Public Works	Other Enterprise Funds	Totals	
OPERATING REVENUES						
Charges for services	\$ 1,865,032	\$ 5,735,651	\$ 5,965,679	\$ 419,573	\$ 13,985,935	\$ 9,746,076
Lease revenue	136,349	194,971	-	315,115	646,435	-
Other revenue	34,746	116,287	112	-	151,145	191,744
Total operating revenues	2,036,127	6,046,909	5,965,791	734,688	14,783,515	9,937,820
OPERATING EXPENSES						
Salaries and benefits	695,307	2,627,311	1,809,138	212,105	5,343,861	1,678,299
Services and supplies	449,657	1,217,699	3,684,182	173,308	5,524,846	2,994,341
Claims and insurance	-	-	-	-	-	5,079,233
Depreciation and amortization	373,396	420,231	-	128,601	922,228	884,284
Total operating expenses	1,518,360	4,265,241	5,493,320	514,014	11,790,935	10,636,157
Operating income (loss)	517,767	1,781,668	472,471	220,674	2,992,580	(698,337)
NONOPERATING REVENUES (EXPENSES)						
Investment income	51,610	307,263	-	47,987	406,860	52,217
Interest and fiscal charges	(228,994)	(274,136)	-	(208,638)	(711,768)	(39,190)
Gain (loss) from disposal of capital assets	-	-	-	-	-	-
Total nonoperating revenues (expenses)	(177,384)	33,127	-	(160,651)	(304,908)	13,027
Income (loss) before transfers	340,383	1,814,795	472,471	60,023	2,687,672	(685,310)
Transfers in (Note 3A)	-	519,292	-	27,429	546,721	318,611
Transfers out (Note 3A)	(327,742)	(315,321)	-	-	(643,063)	(20,061)
Net transfers	(327,742)	203,971	-	27,429	(96,342)	298,550
Change in net assets	12,641	2,018,766	472,471	87,452	2,591,330	(386,760)
BEGINNING NET ASSETS	1,214,878	20,276,016	244,205	687,886	22,422,985	4,536,403
ENDING NET ASSETS	\$ 1,227,519	\$ 22,294,782	\$ 716,676	\$ 775,338	\$ 25,014,315	\$ 4,149,643

See accompanying notes to financial statements