

CITY OF MONTEREY
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget- Over (Under)
REVENUES:				
Property tax	\$ 4,773,270	\$ 4,773,270	\$ 4,767,295	\$ (5,975)
Sales tax	5,587,009	5,459,558	5,454,022	(5,536)
In-lieu sales tax	1,309,991	1,437,442	1,437,442	-
Transient occupancy tax	11,241,298	11,451,298	11,447,516	(3,782)
Utility users tax	2,376,000	2,376,000	2,269,550	(106,450)
Other taxes	1,798,620	1,798,620	1,886,078	87,458
Intergovernmental	1,935,047	2,093,447	2,821,263	727,816
Investment income	850,000	850,000	873,543	23,543
Rental income	2,243,421	1,943,421	1,950,938	7,517
Interfund lease revenue	3,904,219	4,076,641	4,830,390	753,749
Licenses and permits	3,080,658	3,223,800	3,247,247	23,447
Charges for current services	7,999,099	8,628,646	8,760,653	132,007
Fines	420,000	420,000	414,174	(5,826)
Other revenue	485,975	516,422	554,622	38,200
Total revenues	48,004,607	49,048,565	50,714,733	1,666,168
EXPENDITURES:				
Current:				
General government:				
City council	75,937	75,937	76,560	623
City manager	1,420,250	1,420,250	1,364,137	(56,113)
City attorney	614,047	614,047	482,395	(131,652)
Finance	1,414,722	1,414,722	1,300,345	(114,377)
Personnel	687,420	687,420	722,420	35,000
Nondepartmental charges	384,426	1,110,570	1,207,148	96,578
Total general government:	4,596,802	5,322,946	5,153,005	(169,941)
Public safety:				
Police	10,603,134	10,603,134	10,170,220	(432,914)
Fire	6,793,431	6,951,831	7,254,872	303,041
Total public safety	17,396,565	17,554,965	17,425,092	(129,873)
Public works	8,820,302	8,820,302	8,655,057	(165,245)
Community development	1,991,244	1,991,244	1,944,021	(47,223)
Recreation and community service	6,590,030	6,590,030	6,079,218	(510,812)
Library	2,634,048	2,634,048	2,328,755	(305,293)
Public facilities	3,932,612	4,117,612	4,321,009	203,397
Total current	45,961,603	47,031,147	45,906,157	(1,124,990)
Debt service:				
Principal	6,762	6,762	27,916	21,154
Interest and fiscal charges	236	236	236	-
Total debt service	6,998	6,998	28,152	21,154
Total expenditures	45,968,601	47,038,145	45,934,309	(1,103,836)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,036,006	2,010,420	4,780,424	2,770,004
OTHER FINANCING SOURCES (USES)				
Transfers in	356,295	598,621	635,069	36,448
Transfers out	(1,662,418)	(3,692,049)	(3,345,639)	346,410
Total other financing sources (uses)	(1,306,123)	(3,093,428)	(2,710,570)	382,858
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 729,883	\$ (1,083,008)	2,069,854	\$ 3,152,862
Fund balance, July 1, 2004			12,336,784	
Fund balance, June 30, 2005			<u>\$ 14,406,638</u>	

See accompanying notes to financial statements