

CITY OF MONTEREY
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2005

	General	Capital Projects	Debt Service	Other Governmental Funds	Total Governmental Funds
REVENUES					
Property tax	\$ 4,767,295	\$ -	\$ 4,038,713	\$ 1,179,528	\$ 9,985,536
Sales tax	5,454,022	-	-	-	5,454,022
In-lieu sales tax	1,437,442	-	-	-	1,437,442
Transient occupancy tax	11,447,516	-	-	2,180,481	13,627,997
Utility users tax	2,269,550	-	-	-	2,269,550
Other taxes	1,886,078	-	-	629,850	2,515,928
Intergovernmental	2,821,263	1,433,069	-	649,253	4,903,585
Investment income	873,543	46,066	266,516	1,041,027	2,227,152
Rental income	1,950,938	-	-	928,833	2,879,771
Interfund lease revenue	4,830,390	-	-	-	4,830,390
Licenses and permits	3,247,247	-	-	12,943	3,260,190
Charges for current services	8,760,653	136,770	-	2,550,835	11,448,258
Fines	414,174	-	-	-	414,174
Other revenue	554,622	54,427	-	368,699	977,748
Total revenues	50,714,733	1,670,332	4,305,229	9,541,449	66,231,743
EXPENDITURES					
Current:					
General government:					
City council	76,560	-	-	-	76,560
City manager	1,364,137	-	-	383,315	1,747,452
City attorney	482,395	-	-	-	482,395
Finance	1,300,345	-	-	-	1,300,345
Personnel	722,420	-	-	-	722,420
Nondepartmental charges	1,207,148	-	592,085	240,048	2,039,281
Total general government:	5,153,005	-	592,085	623,363	6,368,453
Public safety:					
Police	10,170,220	-	-	109,528	10,279,748
Fire	7,254,872	-	-	131,898	7,386,770
Total public safety	17,425,092	-	-	241,426	17,666,518
Public works	8,655,057	-	-	1,658,090	10,313,147
Community development	1,944,021	-	-	1,229,112	3,173,133
Recreation and community service	6,079,218	-	-	121,532	6,200,750
Library	2,328,755	-	-	84,465	2,413,220
Public facilities	4,321,009	-	-	17,973	4,338,982
Total current	45,906,157	-	592,085	3,975,961	50,474,203
Capital outlay	-	3,567,647	-	2,718,047	6,285,694
Debt service:					
Principal	27,916	-	3,316,900	6,467	3,351,283
Interest and fiscal charges	236	-	748,120	751	749,107
Total debt service	28,152	-	4,065,020	7,218	4,100,390
Total expenditures	45,934,309	3,567,647	4,657,105	6,701,226	60,860,287
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	4,780,424	(1,897,315)	(351,876)	2,840,223	5,371,456
OTHER FINANCING SOURCES (USES)					
Transfers in (Note 3A)	635,069	1,873,643	1,417,520	488,739	4,414,971
Transfers out (Note 3A)	(3,345,639)	-	-	(1,271,540)	(4,617,179)
Total other financing sources (uses)	(2,710,570)	1,873,643	1,417,520	(782,801)	(202,208)
NET CHANGE IN FUND BALANCES	2,069,854	(23,672)	1,065,644	2,057,422	5,169,248
BEGINNING FUND BALANCES (DEFICITS)	12,336,784	11,968,709	(56,061,267)	25,530,745	(6,225,029)
ENDING FUND BALANCES (DEFICITS)	\$ 14,406,638	\$ 11,945,037	\$ (54,995,623)	\$ 27,588,167	\$ (1,055,781)

See accompanying notes to financial statements