

CITY OF MONTEREY
 AGENCY FUND
 STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2004

	<u>Balance</u> <u>June 30, 2003</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>June 30, 2004</u>
ASSETS				
Cash and investments	\$ 49,668	\$ 249,912	\$ 252,694	\$ 46,886
Taxes receivable	180		180	-
Accounts receivable	<u>1,354</u>	<u>60</u>	<u>252</u>	<u>1,162</u>
Total assets	<u>\$ 51,202</u>	<u>\$ 249,972</u>	<u>\$ 253,126</u>	<u>\$ 48,048</u>
LIABILITIES				
Special assessments	<u>\$ 51,202</u>	<u>\$ 218,930</u>	<u>\$ 222,084</u>	<u>\$ 48,048</u>
Total liabilities	<u>\$ 51,202</u>	<u>\$ 218,930</u>	<u>\$ 222,084</u>	<u>\$ 48,048</u>

See accompanying notes to financial statements