

CITY OF MONTEREY
INTERNAL SERVICE FUNDS
COMBINING STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2004

	Equipment Replacement	Vehicle Maintenance	Information Services	Risk Management	Total
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers	\$ 1,025,820	\$ 1,393,635	\$ 1,264,631	\$ 5,747,750	\$ 9,431,836
Payments to suppliers	(11,959)	(947,473)	(794,652)	(731,242)	(2,485,326)
Payments to employees	-	(582,108)	(707,216)	(203,251)	(1,492,575)
Claims and insurance paid	-	-	-	(4,441,353)	(4,441,353)
Cash flows from operating activities	1,013,861	(135,946)	(237,237)	371,904	1,012,582
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Interfund receipts	-	110,055	-	-	110,055
Transfers in	49,712	-	48,636	66,000	164,348
Transfers out	-	-	-	-	-
Cash flows from noncapital financing activities	49,712	110,055	48,636	66,000	274,403
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition of capital assets	(586,183)	-	(19,490)	-	(605,673)
Proceeds from sales of capital assets	50,775	-	-	-	50,775
Debt principal repayment	(72,199)	-	-	-	(72,199)
Interest paid	(74,858)	-	(12,420)	(73,831)	(161,109)
Cash flows from capital and related financing activities	(682,465)	-	(31,910)	(73,831)	(788,206)
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest received	10,177	15,502	-	-	25,679
Purchase of investment securities	-	-	-	(456,226)	(456,226)
Cash flows from investing activities	10,177	15,502	-	(456,226)	(430,547)
Net cash flows	391,285	(10,389)	(220,511)	(92,153)	68,232
Cash and investments at beginning of period	583,305	10,389	629,320	7,027,050	8,250,064
Cash and investments at end of period	\$ 974,590	\$ -	\$ 408,809	\$ 6,934,897	\$ 8,318,296
Reconciliation of operating income (loss) to net cash flows from operating activities:					
Operating income (loss)	\$ 164,597	\$ (162,907)	\$ (467,303)	\$ 211,535	(254,078)
Adjustments to reconcile operating income to net cash flows from operating activities:					
Depreciation	849,805	-	210,923	-	1,060,728
Compensated absence liability	-	36,183	35,444	12,400	84,027
Change in assets and liabilities:					
Accounts receivables, net	-	(233)	2,421	(76,451)	(74,263)
Accounts payable and other accrued expenses	(541)	(8,989)	(18,722)	(82,439)	(110,691)
Accrued claims payable	-	-	-	306,859	306,859
Cash flows from operating activities	\$ 1,013,861	\$ (135,946)	\$ (237,237)	\$ 371,904	\$ 1,012,582