

CITY OF MONTEREY
INTERNAL SERVICE FUNDS
COMBINING STATEMENTS OF REVENUES, EXPENSES AND
CHANGES IN FUND NET ASSETS
JUNE 30, 2004

	Equipment Replacement	Vehicle Maintenance	Informational Services	Risk Management	Total
OPERATING REVENUES					
Charges for services	\$ 847,715	\$ 1,393,868	\$ 1,262,210	\$ 5,824,201	\$ 9,327,994
Other revenue	178,105	-	-	-	178,105
Total operating revenues	1,025,820	1,393,868	1,262,210	5,824,201	9,506,099
OPERATING EXPENSES					
Salaries and benefits	-	618,291	742,660	215,651	1,576,602
Services and supplies	11,418	938,484	775,930	648,803	2,374,635
Claims and insurance	-	-	-	4,748,212	4,748,212
Depreciation	849,805	-	210,923	-	1,060,728
Total operating expenses	861,223	1,556,775	1,729,513	5,612,666	9,760,177
Operating income (loss)	164,597	(162,907)	(467,303)	211,535	(254,078)
NONOPERATING REVENUES (EXPENSES)					
Investment income	16,410	15,502	-	-	31,912
Interest and fiscal charges	(74,858)	-	(12,420)	(73,831)	(161,109)
Gain (loss) on disposal of fixed assets	11,876	-	(7,587)	-	4,289
Total nonoperating revenues (expenses)	(46,572)	15,502	(20,007)	(73,831)	(124,908)
Income (loss) before transfers	118,025	(147,405)	(487,310)	137,704	(378,986)
Transfers in	49,712	-	48,636	66,000	164,348
Transfers out	-	-	-	-	-
Net transfers	49,712	-	48,636	66,000	164,348
Change in net assets	167,737	(147,405)	(438,674)	203,704	(214,638)
BEGINNING NET ASSETS	3,592,486	(44,743)	1,044,066	159,232	4,751,041
ENDING NET ASSETS	\$ 3,760,223	\$ (192,148)	\$ 605,392	\$ 362,936	\$ 4,536,403