

CITY OF MONTEREY  
NON-MAJOR ENTERPRISE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2004

	Cemetery	Materials Recovery	Navy Services	Institutional Network	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Receipts from customers	\$ 199,936	\$ 307,532	\$ 229,489	\$ 102,092	\$ 839,049
Payments to suppliers	(62,697)	(10,353)	(218,611)	(115,500)	(407,161)
Payments to employees	(194,863)	-	(5,144)	-	(200,007)
Cash flows from operating activities	<u>(57,624)</u>	<u>297,179</u>	<u>5,734</u>	<u>(13,408)</u>	<u>231,881</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>					
Interfund receipts	126,278	-	-	-	126,278
Transfer in	50,897	9,500	-	-	60,397
Transfer out	(3,884)	-	-	-	(3,884)
Cash flows from noncapital financing activities	<u>173,291</u>	<u>9,500</u>	<u>-</u>	<u>-</u>	<u>182,791</u>
<b>CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES:</b>					
Debt principal repayment	(92,250)	(110,000)	-	-	(202,250)
Interest paid	(33,183)	(200,665)	(1,491)	(13,892)	(249,231)
Cash flows from capital financing activities	<u>(125,433)</u>	<u>(310,665)</u>	<u>(1,491)</u>	<u>(13,892)</u>	<u>(451,481)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>					
Interest received	5,545	26,936	1,947	6,789	41,217
Purchase of investment securities	3,826	(21,525)	-	-	(17,699)
Cash flows from investing activities	<u>9,371</u>	<u>5,411</u>	<u>1,947</u>	<u>6,789</u>	<u>23,518</u>
Net Cash Flows	(395)	1,425	6,190	(20,511)	(13,291)
Cash and investments at beginning of period	395	299,826	95,245	382,599	778,065
Cash and investments at end of period	<u>\$ -</u>	<u>\$ 301,251</u>	<u>\$ 101,435</u>	<u>\$ 362,088</u>	<u>\$ 764,774</u>
<b>Reconciliation of operating income (loss) to net cash flows from operating activities:</b>					
Operating income (loss)	\$ (91,129)	\$ 198,062	\$ 29,129	\$ 25,145	\$ 161,207
<b>Adjustments to reconcile operating income to net cash flows from operating activities:</b>					
Depreciation and amortization	29,563	99,117	-	-	128,680
Compensated absence liability	600	-	-	-	600
<b>Change in assets and liabilities:</b>					
Accounts receivable, net	3,702	-	87	(39,763)	(35,974)
Accounts payable and other accrued expenses	(360)	-	(23,482)	1,210	(22,632)
Cash flows from operating activities	<u>\$ (57,624)</u>	<u>\$ 297,179</u>	<u>\$ 5,734</u>	<u>\$ (13,408)</u>	<u>\$ 231,881</u>