

CITY OF MONTEREY  
NON-MAJOR ENTERPRISE FUNDS  
COMBINING STATEMENTS OF REVENUES, EXPENSES AND  
CHANGES IN FUND NET ASSETS  
FOR THE YEAR ENDED JUNE 30, 2004

	Cemetery	Materials Recovery	Navy Services	Institutional Network	Total
<b>OPERATING REVENUES</b>					
Charges for services	\$ 196,234	\$ -	\$ 229,402	\$ 110,954	\$ 536,590
Lease revenue	-	307,532	-	-	307,532
Other revenue	-	-	-	30,901	30,901
<b>Total operating revenues</b>	<b>196,234</b>	<b>307,532</b>	<b>229,402</b>	<b>141,855</b>	<b>875,023</b>
<b>OPERATING EXPENSES</b>					
Salaries and benefits	195,463	-	5,144	-	200,607
Services and supplies	62,337	10,353	195,129	116,710	384,529
Depreciation and amortization	29,563	99,117	-	-	128,680
<b>Total operating expenses</b>	<b>287,363</b>	<b>109,470</b>	<b>200,273</b>	<b>116,710</b>	<b>713,816</b>
<b>Operating income (loss)</b>	<b>(91,129)</b>	<b>198,062</b>	<b>29,129</b>	<b>25,145</b>	<b>161,207</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Investment income	5,545	28,877	2,609	9,153	46,184
Interest and fiscal charges	(32,614)	(198,415)	(1,491)	(13,892)	(246,412)
<b>Total nonoperating revenues (expenses)</b>	<b>(27,069)</b>	<b>(169,538)</b>	<b>1,118</b>	<b>(4,739)</b>	<b>(200,228)</b>
<b>Income (loss) before transfers</b>	<b>(118,198)</b>	<b>28,524</b>	<b>30,247</b>	<b>20,406</b>	<b>(39,021)</b>
Transfers in	50,897	9,500	-	-	60,397
Transfers out	(3,884)	-	-	-	(3,884)
<b>Net transfers</b>	<b>47,013</b>	<b>9,500</b>	<b>-</b>	<b>-</b>	<b>56,513</b>
<b>Change in net assets</b>	<b>(71,185)</b>	<b>38,024</b>	<b>30,247</b>	<b>20,406</b>	<b>17,492</b>
<b>BEGINNING NET ASSETS</b>	<b>112,717</b>	<b>34,023</b>	<b>141,055</b>	<b>382,599</b>	<b>670,394</b>
<b>ENDING NET ASSETS</b>	<b>\$ 41,532</b>	<b>\$ 72,047</b>	<b>\$ 171,302</b>	<b>\$ 403,005</b>	<b>\$ 687,886</b>