

CITY OF MONTEREY
 PROPRIETARY FUNDS
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED JUNE 30, 2004

	Business-type Activities-Enterprise Funds				Totals	Governmental Activities - Internal Service Funds
	Marina	Parking	Presidio of Monterey Public Works	Other Enterprise Funds		
CASH FLOWS FROM OPERATING ACTIVITIES						
Receipts from customers	\$ 2,099,978	\$ 5,801,041	\$ 5,953,601	\$ 839,049	\$ 14,693,669	\$ 9,431,836
Payments to suppliers	(1,002,717)	(1,052,877)	(3,342,991)	(407,161)	(5,805,746)	(2,485,326)
Payments to employees	(653,699)	(2,315,331)	(1,752,874)	(200,007)	(4,921,911)	(1,492,575)
Claims and insurance paid	-	-	-	-	-	(4,441,353)
Cash flows from operating activities	443,562	2,432,833	857,736	231,881	3,966,012	1,012,582
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES						
Interfund receipts	-	-	(808,024)	126,278	(681,746)	110,055
Interfund payments	-	(415,000)	-	-	(415,000)	-
Transfers in	3,884	180,616	-	60,397	244,897	164,348
Transfers out	(313,846)	(590,186)	(49,712)	(3,884)	(957,628)	-
Cash flows from noncapital financing activities	(309,962)	(824,570)	(857,736)	182,791	(1,809,477)	274,403
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Acquisition of capital assets	(12,870)	-	-	-	(12,870)	(605,673)
Proceeds from sales of capital assets	-	-	-	-	-	50,775
Debt principal repayment	(236,383)	(1,143,900)	-	(202,250)	(1,582,533)	(72,199)
Interest paid	(278,436)	(566,162)	-	(249,231)	(1,093,829)	(161,109)
Cash flows from capital and related financing activities	(527,689)	(1,710,062)	-	(451,481)	(2,689,232)	(788,206)
CASH FLOWS FROM INVESTING ACTIVITIES						
Interest received	37,826	215,424	-	41,217	294,467	25,679
Purchase of investment securities	-	47,439	-	(17,699)	29,740	(456,226)
Cash flows from investing activities	37,826	262,863	-	23,518	324,207	(430,547)
Net cash flows	(356,263)	161,064	-	(13,291)	(208,490)	68,232
Cash and investments at beginning of period	1,825,628	8,309,877	-	778,065	10,913,570	8,250,064
Cash and investments at end of period	\$ 1,469,365	\$ 8,470,941	\$ -	\$ 764,774	\$ 10,705,080	\$ 8,318,296
Reconciliation of operating income (loss) to cash flows from operating activities:						
Operating income (loss)	\$ (52,557)	\$ 1,928,110	\$ 122,461	\$ 161,207	\$ 2,159,221	\$ (254,078)
Adjustments to reconcile operating income to cash flows from operating activities:						
Depreciation and amortization	418,442	414,669	-	128,680	961,791	1,060,728
Compensated absence liability	6,172	(14,486)	5,122	600	(2,592)	84,027
Change in assets and liabilities:						
Accounts receivables, net	23,703	57,299	1,144,105	(35,974)	1,189,133	(74,263)
Accounts payable and other accrued expenses	47,802	47,241	(413,952)	(22,632)	(341,541)	(110,691)
Accrued claims payable	-	-	-	-	-	306,859
Cash flows from operating activities	\$ 443,562	\$ 2,432,833	\$ 857,736	\$ 231,881	\$ 3,966,012	\$ 1,012,582

See accompanying notes to financial statements