

CITY OF MONTEREY
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2004

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Over (Under)
	Original	Final		
REVENUES:				
Property tax	\$ 4,425,003	\$ 4,425,003	\$ 4,426,249	\$ 1,246
Sales tax	6,445,176	6,445,176	6,297,243	(147,933)
Transient occupancy tax	10,808,940	10,808,940	10,785,439	(23,501)
Utility users tax	2,393,880	2,393,880	2,332,750	(61,130)
Other taxes	1,713,587	1,713,587	1,925,436	211,849
Intergovernmental	1,848,000	1,287,000	1,645,133	358,133
Investment income	1,000,000	1,000,000	842,065	(157,935)
Rental income	1,747,580	1,747,580	1,944,138	196,558
Interfund lease revenue	3,628,417	3,628,417	3,748,827	120,410
Licenses and permits	2,870,151	3,020,151	3,237,232	217,081
Charges for current services	7,931,961	8,057,961	8,048,439	(9,522)
Fines	371,000	371,000	422,907	51,907
Other revenue	364,600	436,600	757,639	321,039
Total revenues	<u>45,548,295</u>	<u>45,335,295</u>	<u>46,413,497</u>	<u>1,078,202</u>
EXPENDITURES:				
Current:				
General government:				
City council	79,112	79,112	76,321	(2,791)
City manager	1,392,946	1,392,946	1,338,303	(54,643)
City attorney	576,350	576,350	557,708	(18,642)
Finance	1,328,595	1,460,220	1,254,336	(205,884)
Personnel	650,141	659,797	647,750	(12,047)
Nondepartmental charges	434,629	690,565	624,630	(65,935)
Total general government:	<u>4,461,773</u>	<u>4,858,990</u>	<u>4,499,048</u>	<u>(359,942)</u>
Public safety:				
Police	9,733,364	9,785,328	9,800,372	15,044
Fire	6,217,532	6,254,061	6,178,996	(75,065)
Total public safety	<u>15,950,896</u>	<u>16,039,389</u>	<u>15,979,368</u>	<u>(60,021)</u>
Public works	9,144,177	9,376,926	8,564,343	(812,583)
Community development	1,958,648	2,119,939	1,938,594	(181,345)
Recreation and community service	6,395,947	6,485,351	5,966,797	(518,554)
Library	2,501,739	2,552,456	2,284,642	(267,814)
Public facilities	4,222,006	4,403,013	4,168,004	(235,009)
Total current	<u>44,635,186</u>	<u>45,836,064</u>	<u>43,400,796</u>	<u>(2,435,268)</u>
Debt service:				
Principal	12,851	12,851	33,492	20,641
Interest and fiscal charges	1,147	1,147	1,147	-
Total debt service	<u>13,998</u>	<u>13,998</u>	<u>34,639</u>	<u>20,641</u>
Total expenditures	<u>44,649,184</u>	<u>45,850,062</u>	<u>43,435,435</u>	<u>(2,414,627)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>899,111</u>	<u>(514,767)</u>	<u>2,978,062</u>	<u>(1,336,425)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	984,649	984,649	699,671	(284,978)
Transfers out	<u>(2,187,263)</u>	<u>(2,187,263)</u>	<u>(3,254,239)</u>	<u>(1,066,976)</u>
Total other financing sources (uses)	<u>(1,202,614)</u>	<u>(1,202,614)</u>	<u>(2,554,568)</u>	<u>(1,351,954)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (303,503)</u>	<u>\$ (1,717,381)</u>	<u>423,494</u>	<u>\$ (2,688,379)</u>
Fund balance, July 1, 2003			11,913,290	
Fund balance, June 30, 2004			<u>\$ 12,336,784</u>	

See accompanying notes to financial statements