

CITY OF MONTEREY  
 GOVERNMENTAL FUNDS  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 FOR THE YEAR ENDED JUNE 30, 2004

	General	Capital Projects	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>				
Property tax	\$ 4,426,249	\$ -	\$ 4,937,914	\$ 9,364,163
Sales tax	6,297,243	-	-	6,297,243
Transient occupancy tax	10,785,439	-	2,054,385	12,839,824
Utility users tax	2,332,750	-	-	2,332,750
Other taxes	1,925,436	-	627,709	2,553,145
Intergovernmental	1,645,133	2,564,239	695,314	4,904,686
Investment income	842,065	-	1,184,049	2,026,114
Rental income	1,944,138	-	920,342	2,864,480
Interfund lease revenue	3,748,827	-	-	3,748,827
Licenses and permits	3,237,232	-	-	3,237,232
Charges for current services	8,048,439	-	2,538,484	10,586,923
Fines	422,907	-	-	422,907
Other revenue	757,639	68,321	471,360	1,297,320
<b>Total revenues</b>	<b>46,413,497</b>	<b>2,632,560</b>	<b>13,429,557</b>	<b>62,475,614</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General government:</b>				
City council	76,321	-	-	76,321
City manager	1,338,303	-	-	1,338,303
City attorney	557,708	-	-	557,708
Finance	1,254,336	-	-	1,254,336
Personnel	647,750	-	-	647,750
Nondepartmental charges	624,630	384,992	1,357,082	2,366,704
<b>Total general government:</b>	<b>4,499,048</b>	<b>384,992</b>	<b>1,357,082</b>	<b>6,241,122</b>
<b>Public safety:</b>				
Police	9,800,372	-	19,363	9,819,735
Fire	6,178,996	-	112,873	6,291,869
<b>Total public safety</b>	<b>15,979,368</b>	<b>-</b>	<b>132,236</b>	<b>16,111,604</b>
Public works	8,564,343	-	1,466,454	10,030,797
Community development	1,938,594	-	1,161,967	3,100,561
Recreation and community service	5,966,797	-	96,758	6,063,555
Library	2,284,642	-	62,198	2,346,840
Public facilities	4,168,004	-	55,892	4,223,896
<b>Total current</b>	<b>43,400,796</b>	<b>384,992</b>	<b>4,332,587</b>	<b>48,118,375</b>
Capital outlay	-	6,402,758	2,220,249	8,623,007
<b>Debt service:</b>				
Principal	33,492	-	1,519,971	1,553,463
Interest and fiscal charges	1,147	-	863,137	864,284
<b>Total debt service</b>	<b>34,639</b>	<b>-</b>	<b>2,383,108</b>	<b>2,417,747</b>
<b>Total expenditures</b>	<b>43,435,435</b>	<b>6,787,750</b>	<b>8,935,944</b>	<b>59,159,129</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>2,978,062</b>	<b>(4,155,190)</b>	<b>4,493,613</b>	<b>3,316,485</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in (Note 3A)	699,671	2,697,042	2,415,026	5,811,739
Transfers out (Note 3A)	(3,254,239)	(278,041)	(1,731,076)	(5,263,356)
<b>Total other financing sources (uses)</b>	<b>(2,554,568)</b>	<b>2,419,001</b>	<b>683,950</b>	<b>548,383</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>423,494</b>	<b>(1,736,189)</b>	<b>5,177,563</b>	<b>3,864,868</b>
<b>BEGINNING FUND BALANCES</b>	<b>11,913,290</b>	<b>13,704,898</b>	<b>(35,708,085)</b>	<b>(10,089,897)</b>
<b>ENDING FUND BALANCES (DEFICITS)</b>	<b>\$ 12,336,784</b>	<b>\$ 11,968,709</b>	<b>\$ (30,530,522)</b>	<b>\$ (6,225,029)</b>

See accompanying notes to financial statements