

**CITY OF MONTEREY
SCHEDULE OF INSURANCE
AS OF JUNE 30, 2002**

Company	Term	Limits and Coverage
<u>GENERAL LIABILITY INSURANCE</u>		
Insurance Company of the State of Pennsylvania	7/1/00 - 7/1/03	\$19,500,000 per occurrence (or in the aggregate for Products, Completed Ops, E&O, and Employee Benefits), excess of \$500,000 self insured retention. Pooled purchase with 10 other California cities through ACCEL.
<u>WORKERS' COMPENSATION INSURANCE</u>		
National Union	7/1/99 - 7/1/02	Statutory workers' compensation. \$2,000,000 Employer's Liability and Jones's Act excess \$300,000 self-insured retention per occurrence.
<u>BONDS</u>		
Hartford	12/1/94 - 12/1/02	\$2,000,000 Blanket employee dishonesty, forgery; \$75,000 loss of money and securities from inside and outside premises.
Kemper	12/1/96 - 12/1/02	\$1,000,000 Faithful Performance Bond - Donald Rhoads, City Treasurer
<u>BOILER & MACHINERY INSURANCE</u>		
Hartford Steam and Travelers (50% each)	7/1/01 - 7/1/02	\$7,500,000 Combined business interruption, property damage and extra expense per accident. \$5,000 per accident deductible.
<u>MARINE INSURANCE</u>		
Commercial Union	12/1/01 - 12/1/02	\$75,000 Hull on 1996 Zodiac Fire/Rescue Boat; \$1,000 on barge "Sparky"; \$40,000 on 1995 work boat; \$10,278 on 1998 12' work boat and \$1,000,000 protection and indemnity.
<u>PROPERTY INSURANCE</u>		
Various	7/1/01 - 7/1/02	\$5,000,000 per occurrence all risk including quake and flood. \$100,000 deductible all perils except 5% quake and flood on all real and personal property, including business interruption and extra expense. Replacement cost value. Includes physical damage for scheduled high value vehicles.
<u>BUSINESS TRAVEL ACCIDENT</u>		
AIG Life	12/1/01 - 12/1/02	\$250,000 Accident Death on all full time, salaried employees while traveling on City business.