

CITY OF MONTEREY
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
WITH COMPARATIVE AMOUNTS FOR JUNE 30, 2001

	Equipment Replacement	Vehicle Maintenance	Information Services	Risk Management	Totals	
					2002	2001
OPERATING REVENUES						
Charges for services	\$821,764	\$1,213,336	\$1,723,834	\$4,196,916	\$7,955,850	\$7,764,895
Total Operating Revenues	821,764	1,213,336	1,723,834	4,196,916	7,955,850	7,764,895
OPERATING EXPENSES						
Salaries and benefits		507,899	531,955	248,892	1,288,746	1,225,193
Services and supplies	17,948	912,903	805,888	304,106	2,040,845	2,278,708
Claims and insurance				5,110,354	5,110,354	3,948,229
Depreciation and amortization	610,736		185,020		795,756	726,696
Total Operating Expenses	628,684	1,420,802	1,522,863	5,663,352	9,235,701	8,178,826
Operating Income (Loss)	193,080	(207,466)	200,971	(1,466,436)	(1,279,851)	(413,931)
NONOPERATING REVENUES (EXPENSES)						
Investment income	57,401	5,019	5,055	48,650	116,125	149,496
Interest expense	(22,276)				(22,276)	
Contributions	12,071				12,071	1,972
Gain (loss) on disposal of fixed assets	13,960		(9,768)		4,192	(24,238)
Net Nonoperating Revenues (Expenses)	61,156	5,019	(4,713)	48,650	110,112	127,230
Income (Loss) Before Operating Transfer	254,236	(202,447)	196,258	(1,417,786)	(1,169,739)	(286,701)
Operating transfers in				58,000	58,000	502,420
Operating transfers (out)						(89,000)
Net Income	254,236	(202,447)	196,258	(1,359,786)	(1,111,739)	126,719
Retained earnings at beginning of year	2,577,990	211,934	(17,188)	1,395,115	4,167,851	4,041,132
RETAINED EARNINGS (DEFICIT) AT END OF YEAR	<u>\$2,832,226</u>	<u>\$9,487</u>	<u>\$179,070</u>	<u>\$35,329</u>	<u>\$3,056,112</u>	<u>\$4,167,851</u>