

CITY OF MONTEREY
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
WITH COMPARATIVE AMOUNTS FOR JUNE 30, 2001

	Equipment Replacement	Vehicle Maintenance	Information Services	Risk Management	Totals	
					2002	2001
CASH FLOWS FROM OPERATING ACTIVITIES						
Operating income (loss)	\$193,080	(\$207,466)	\$200,971	(\$1,466,436)	(\$1,279,851)	(\$413,931)
Adjustments to reconcile operating income (loss) to cash flows from operating activities:						
Depreciation	610,736		185,020		795,756	726,696
Net effect of changes in:						
Accounts receivable	(4,825)	30,377	3,280	18,397	47,229	46,228
Accounts payable and accrued liabilities	(283)	(18,578)	7,434	(17,559)	(28,986)	130,301
Accrued claims				1,066,000	1,066,000	317,812
Cash Flows from Operating Activities	<u>798,708</u>	<u>(195,667)</u>	<u>396,705</u>	<u>(399,598)</u>	<u>600,148</u>	<u>807,106</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES						
Operating transfers in				58,000	58,000	502,420
Operating transfers (out)						(89,000)
Cash Flows from Noncapital Financing Activities				<u>58,000</u>	<u>58,000</u>	<u>413,420</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Acquisition of capital assets	(1,649,017)		(295,364)		(1,944,381)	(621,053)
Proceeds from disposal of capital assets	29,671				29,671	
Long-term debt:						
Lease proceeds	824,791				824,791	
Principal repayments	(83,510)				(83,510)	
Interest payments	(22,276)				(22,276)	
Net change in restricted cash	<u>(8,716)</u>			<u>35,776</u>	<u>27,060</u>	<u>4,611</u>
Cash Flows from Capital and Related Financing Activities	<u>(909,057)</u>		<u>(295,364)</u>	<u>35,776</u>	<u>(1,168,645)</u>	<u>(616,442)</u>
CASH FLOWS FROM INVESTING ACTIVITIES						
Investment income	<u>63,271</u>	<u>14,911</u>	<u>5,055</u>	<u>48,650</u>	<u>131,887</u>	<u>143,475</u>
Cash flows from Investing Activities	<u>63,271</u>	<u>14,911</u>	<u>5,055</u>	<u>48,650</u>	<u>131,887</u>	<u>143,475</u>
Net increase (decrease) in cash and cash equivalents	(47,078)	(180,756)	106,396	(257,172)	(378,610)	747,559
Cash and Cash Equivalents At Beginning of Year	<u>1,125,821</u>	<u>228,968</u>	<u>625,445</u>	<u>7,209,505</u>	<u>9,189,739</u>	<u>8,442,180</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u><u>\$1,078,743</u></u>	<u><u>\$48,212</u></u>	<u><u>\$731,841</u></u>	<u><u>\$6,952,333</u></u>	<u><u>\$8,811,129</u></u>	<u><u>\$9,189,739</u></u>
NON-CASH FINANCING TRANSACTIONS						
Contributions of capital						\$1,972
Retirement of fixed assets	\$221,097		\$113,798		\$334,895	279,299