

CITY OF MONTEREY
INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2002
WITH COMPARATIVE AMOUNTS FOR JUNE 30, 2001

	Equipment Replacement	Vehicle Maintenance	Information Services	Risk Management	Totals	
					2002	2001
ASSETS						
Current Assets:						
Cash and investments available for operations	\$1,078,743	\$48,212	\$731,841	\$6,952,333	\$8,811,129	\$9,189,739
Cash with fiscal agent	8,716			34,849	43,565	70,625
Accounts receivable	4,825	23,322		1,301	29,448	76,677
Interest receivable						15,762
Total Current Assets	1,092,284	71,534	731,841	6,988,483	8,884,142	9,352,803
Fixed Assets:						
Buildings and improvements			87,458		87,458	87,458
Equipment	8,209,512		1,744,675		9,954,187	8,344,701
Accumulated depreciation	(4,595,262)		(1,263,094)		(5,858,356)	(5,384,087)
Total Fixed Assets	3,614,250		569,039		4,183,289	3,048,072
Total Assets	\$4,706,534	\$71,534	\$1,300,880	\$6,988,483	\$13,067,431	\$12,400,875
LIABILITIES						
Current Liabilities:						
Accounts payable and accrued liabilities	\$25,157	\$62,047	\$80,417	\$84,754	\$252,375	\$281,361
Accrued claims payable				6,868,400	6,868,400	5,802,400
Total Current Liabilities	25,157	62,047	80,417	6,953,154	7,120,775	6,083,761
Long-term liabilities:						
Lease payable	741,281				741,281	
Total Long-term Liabilities	741,281				741,281	
Total Liabilities	766,438	62,047	80,417	6,953,154	7,862,056	6,083,761
FUND EQUITY						
Contributed capital	1,107,870		1,041,393		2,149,263	2,149,263
Retained earnings	2,832,226	9,487	179,070	35,329	3,056,112	4,167,851
Total Fund Equity	3,940,096	9,487	1,220,463	35,329	5,205,375	6,317,114
TOTAL LIABILITIES AND FUND EQUITY	\$4,706,534	\$71,534	\$1,300,880	\$6,988,483	\$13,067,431	\$12,400,875