

CITY OF MONTEREY  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2002  
 WITH COMPARATIVE AMOUNTS FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	GOVERNMENTAL FUND TYPES		
	General	Special Revenue	Debt Service
<b>REVENUES</b>			
Taxes	\$25,307,589	\$3,641,206	\$3,602,270
Intergovernmental	2,121,728	747,063	
Investment income	1,496,993	631,050	350,573
Rental income	1,651,356	468,029	
Interfund lease revenue	3,750,567		
Licenses and permits	3,001,676		
Charges for services	7,220,257	1,713,892	
Other	651,062	219,204	
<b>Total Revenues</b>	<b>45,201,228</b>	<b>7,420,444</b>	<b>3,952,843</b>
<b>EXPENDITURES</b>			
Current:			
General government	4,487,556		8,393
Police	8,263,359	116,039	
Fire	5,733,865	30,514	
Public works	9,380,954	1,334,132	
Community development	1,940,185	1,469,720	
Recreation and community service	5,092,678	14,629	
Library	2,581,006		
Public facilities	4,239,331		
Capital outlay (Note 5)		1,626,297	
Debt service:			
Principal payment	36,643	25,610	1,217,550
Repayments under Repayment Agreement (Note 3D)			3,750,567
Interest and fiscal charges	4,937	2,903	495,602
<b>Total Expenditures</b>	<b>41,760,514</b>	<b>4,619,844</b>	<b>5,472,112</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>3,440,714</b>	<b>2,800,600</b>	<b>(1,519,269)</b>
<b>OTHER FINANCING SOURCES (USES) (Note 3)</b>			
Operating transfers in (Note 3A)	405,303	433,065	1,681,067
Operating transfers (out) (Note 3A)	(11,141,978)	(2,094,221)	(5,183,140)
Proceeds from bonds (Note 6)			9,860,000
Discount on bonds			(84,242)
<b>Total Other Financing Sources (Uses)</b>	<b>(10,736,675)</b>	<b>(1,661,156)</b>	<b>6,273,685</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>(7,295,961)</b>	<b>1,139,444</b>	<b>4,754,416</b>
Fund balances at beginning of year	19,516,995	18,791,025	2,792,515
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$12,221,034</b>	<b>\$19,930,469</b>	<b>\$7,546,931</b>

See accompanying notes to financial statements

Capital Projects	FIDUCIARY FUND TYPES	TOTALS (Memorandum Only)	
	Expendable Trust	2002	2001
		\$32,551,065	\$34,173,185
\$2,530,996	\$28,711	5,428,498	5,007,543
124,234	138,189	2,741,039	3,448,797
	434,744	2,554,129	2,610,441
		3,750,567	3,385,134
		3,001,676	2,769,404
	12,125	8,946,274	8,390,213
237,934	39,084	1,147,284	1,813,384
<u>2,893,164</u>	<u>652,853</u>	<u>60,120,532</u>	<u>61,598,101</u>
		4,495,949	4,135,882
		8,379,398	8,192,517
		5,764,379	5,198,863
		10,715,086	9,993,967
		3,409,905	2,823,218
	105,003	5,212,310	4,728,405
		2,581,006	2,406,162
		4,239,331	4,019,568
13,157,420		14,783,717	5,487,475
	7,218	1,287,021	1,165,325
		3,750,567	3,385,135
		503,442	556,025
<u>13,157,420</u>	<u>112,221</u>	<u>65,122,111</u>	<u>52,092,542</u>
<u>(10,264,256)</u>	<u>540,632</u>	<u>(5,001,579)</u>	<u>9,505,559</u>
16,457,273		18,976,708	11,129,889
(35,751)	(85,587)	(18,540,677)	(11,056,068)
	32,433	9,892,433	
		(84,242)	
<u>16,421,522</u>	<u>(53,154)</u>	<u>10,244,222</u>	<u>73,821</u>
6,157,266	487,478	5,242,643	9,579,380
<u>6,365,157</u>	<u>1,859,010</u>	<u>49,324,702</u>	<u>39,745,322</u>
<u>\$12,522,423</u>	<u>\$2,346,488</u>	<u>\$54,567,345</u>	<u>\$49,324,702</u>