

CITY OF MONTEREY
 COMBINED STATEMENT OF CASH FLOWS
 ALL PROPRIETARY FUND TYPES AND NONEXPENDABLE TRUST FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2002
 WITH COMPARATIVE AMOUNTS FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPE	TOTALS (Memorandum Only)	
	Enterprise	Internal Service	Nonexpendable Trust	2002	2001
CASH FLOWS FROM OPERATING ACTIVITIES					
Operating income	\$2,684,789	(\$1,279,851)		\$1,404,938	\$2,372,916
Adjustments to reconcile operating income to cash flows from operating activities:					
Depreciation and amortization	1,457,110	795,756		2,252,866	2,244,291
Net effect of changes in:					
Accounts receivable	(3,000,019)	47,229	\$2,906	(2,949,884)	49,068
Accounts payable and accrued liabilities	713,861	(28,986)		684,875	130,429
Interest receivable	2,379			2,379	76,995
Deposit payable	(546)			(546)	533
Accrued claims		1,066,000		1,066,000	317,812
Cash Flows from Operating Activities	<u>1,857,574</u>	<u>600,148</u>	<u>2,906</u>	<u>2,460,628</u>	<u>5,192,044</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Operating transfer in	257,835	58,000		315,835	977,505
Operating transfer (out)	(735,866)		(\$16,000)	(751,866)	(1,051,326)
Due to other funds	<u>2,254,543</u>			<u>2,254,543</u>	<u>98,026</u>
Cash Flows from Noncapital Financing Activities	<u>1,776,512</u>	<u>58,000</u>	<u>(16,000)</u>	<u>1,818,512</u>	<u>24,205</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition of capital assets	(200,467)	(1,944,381)		(2,144,848)	(625,832)
Proceeds from disposal of capital assets		29,671		29,671	
Long-term debt:					
Lease proceeds		824,791		824,791	
Principal repayment	(1,473,912)	(83,510)		(1,557,422)	(1,355,654)
Interest payments	(911,502)	(22,276)		(933,778)	(1,059,456)
Net changes in advances to other funds	231,274			231,274	1,375,530
Net change in advances from other funds	(217,170)			(217,170)	(90,211)
Net change in restricted cash	<u>37,983</u>	<u>27,060</u>	<u>48,254</u>	<u>113,297</u>	<u>(103,076)</u>
Cash Flows from Capital and Related Financing Activities	<u>(2,533,794)</u>	<u>(1,168,645)</u>	<u>48,254</u>	<u>(3,654,185)</u>	<u>(1,858,699)</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Investment income (loss)	<u>629,588</u>	<u>131,887</u>		<u>761,475</u>	<u>852,338</u>
Cash Flows from Investing Activities	<u>629,588</u>	<u>131,887</u>		<u>761,475</u>	<u>852,338</u>
Net increase (decrease) in cash and cash equivalents	1,729,880	(378,610)	35,160	1,386,430	4,209,888
Cash and cash equivalents at beginning of year	<u>8,098,388</u>	<u>9,189,739</u>	<u>224,022</u>	<u>17,512,149</u>	<u>13,302,261</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u><u>\$9,828,268</u></u>	<u><u>\$8,811,129</u></u>	<u><u>\$259,182</u></u>	<u><u>\$18,898,579</u></u>	<u><u>\$17,512,149</u></u>
Cash and investments - expendable trust funds					
Cash and investments - agency fund			<u>176,297</u>		
CASH AND CASH EQUIVALENTS AT END OF YEAR			<u><u>\$435,479</u></u>		
NON-CASH FINANCING TRANSACTIONS					
Contributions of capital					1,972
Retirement of Fixed Assets	\$567,451	\$334,895		902,346	330,400
Transfer of Fixed Assets	\$5,899			5,899	2,759,356

See accompanying notes to financial statements