

CITY OF MONTEREY
ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
WITH COMPARATIVE AMOUNTS FOR JUNE 30, 2001

	<u>Marina</u>	<u>Cemetery</u>	<u>Parking</u>	<u>Materials Recovery Facility</u>	<u>Presidio of Monterey Public Works</u>
OPERATING REVENUES					
Charges for services	\$1,962,165	\$239,337	\$5,681,942		\$7,016,397
Lease revenue				\$295,698	
Other revenue	26,898		5,157		13,809
Total Operating Revenues	<u>1,989,063</u>	<u>239,337</u>	<u>5,687,099</u>	<u>295,698</u>	<u>7,030,206</u>
OPERATING EXPENSES					
Salaries and benefits	510,139	196,417	1,957,587		1,507,785
Services and supplies	371,004	91,104	1,022,630	11,394	5,388,877
Depreciation and amortization	406,849	26,002	930,494	93,765	
Total Operating Expenses	<u>1,287,992</u>	<u>313,523</u>	<u>3,910,711</u>	<u>105,159</u>	<u>6,896,662</u>
Operating Income (Loss)	<u>701,071</u>	<u>(74,186)</u>	<u>1,776,388</u>	<u>190,539</u>	<u>133,544</u>
NONOPERATING REVENUES (EXPENSES)					
Investment income	64,035	6,030	423,896	20,900	
Interest expense	(260,812)	(32,173)	(398,942)	(202,024)	
(Loss) on disposal of fixed assets	(106,320)	(1,049)	(50)		(4,424)
Net Nonoperating Revenues	<u>(303,097)</u>	<u>(27,192)</u>	<u>24,904</u>	<u>(181,124)</u>	<u>(4,424)</u>
Income (Loss) Before Operating Transfers	397,974	(101,378)	1,801,292	9,415	129,120
OPERATING TRANSFERS					
Operating transfers in		60,340	187,995	9,500	
Operating transfer (out)	(229,455)		(506,411)		
Net Income (Loss)	168,519	(41,038)	1,482,876	18,915	129,120
Retained earnings (deficit) at beginning of year	1,410,611	(97,450)	15,091,324	(24,774)	(295,606)
RETAINED EARNINGS (DEFICIT) AT END OF YEAR	<u><u>\$1,579,130</u></u>	<u><u>(\$138,488)</u></u>	<u><u>\$16,574,200</u></u>	<u><u>(\$5,859)</u></u>	<u><u>(\$166,486)</u></u>

Navy Services	Institutional Network	Totals	
		2002	2001
\$373,296		\$15,273,137	\$12,296,586
		295,698	289,865
		45,864	57,718
<u>373,296</u>		<u>15,614,699</u>	<u>12,644,169</u>
		4,171,928	3,941,243
415,863		7,300,872	4,398,484
		1,457,110	1,517,595
<u>415,863</u>		<u>12,929,910</u>	<u>9,857,322</u>
<u>(42,567)</u>		<u>2,684,789</u>	<u>2,786,847</u>
662	\$19,054	534,577	575,580
		(893,951)	(965,520)
		(111,843)	(93,174)
<u>662</u>	<u>19,054</u>	<u>(471,217)</u>	<u>(483,114)</u>
(41,905)	19,054	2,213,572	2,303,733
		257,835	475,085
		(735,866)	(942,326)
<u>(41,905)</u>	<u>19,054</u>	<u>1,735,541</u>	<u>1,836,492</u>
<u>35,550</u>	<u>351,300</u>	<u>16,470,955</u>	<u>14,634,463</u>
<u><u>(\$6,355)</u></u>	<u><u>\$370,354</u></u>	<u><u>\$18,206,496</u></u>	<u><u>\$16,470,955</u></u>