

CITY OF MONTEREY  
DEBT SERVICE FUND  
COMBINING STATEMENTS OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2002  
WITH COMPARATIVE AMOUNTS FOR JUNE 30, 2001

	<u>2002</u>	<u>2001</u>
REVENUES		
Taxes	\$3,602,270	\$3,212,850
Investment income	350,573	552,844
Total Revenues	<u>3,952,843</u>	<u>3,765,694</u>
EXPENDITURES		
Administration	8,393	17,268
Repayments under Repayment Agreement	3,750,567	3,385,135
Principal payments	1,217,550	1,108,300
Interest and fiscal charges	495,602	542,949
Total Expenditures	<u>5,472,112</u>	<u>5,053,652</u>
OTHER FINANCING SOURCES (USES)		
Operating transfers in	1,681,067	1,624,934
Operating transfers (out)	(5,183,140)	
Proceeds from bonds	9,860,000	
Discount on bonds	(84,242)	
Total Other Financing Sources (Uses)	<u>6,273,685</u>	<u>1,624,934</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	4,754,416	336,976
Fund balances at beginning of year	<u>2,792,515</u>	<u>2,455,539</u>
Fund balances at end of year	<u><u>\$7,546,931</u></u>	<u><u>\$2,792,515</u></u>