

CITY OF MONTEREY
 CAPITAL PROJECTS FUND
 COMBINING BALANCE SHEETS
 JUNE 30, 2002
 WITH COMPARATIVE AMOUNTS FOR JUNE 30, 2001

	2002	2001
ASSETS		
Cash and investments	\$13,450,985	\$6,247,898
Accounts Receivable	76,500	95,837
Interest receivable		67,911
Due from other agency	362,922	485,150
	\$13,890,407	\$6,896,796
LIABILITIES		
Accounts payable and accrued liabilities	\$1,074,636	\$148,791
Due to other funds	293,348	215,847
Deferred Revenue		167,001
	1,367,984	531,639
FUND BALANCES		
Reserved for:		
Encumbrances	1,249,299	1,294,345
Unreserved, designated for capital outlay	11,273,124	5,070,812
	12,522,423	6,365,157
TOTAL LIABILITIES AND FUND BALANCES	\$13,890,407	\$6,896,796