

CITY OF MONTEREY
 COMBINED STATEMENT OF REVENUES, EXPENSES
 AND CHANGES IN RETAINED EARNINGS
 ALL PROPRIETARY FUND TYPES AND NONEXPENDABLE TRUST FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001
 WITH COMPARATIVE AMOUNTS FOR THE FISCAL YEAR ENDED JUNE 30, 2000

| | PROPRIETARY FUND TYPES | | FIDUCIARY FUND TYPE | TOTALS (Memorandum Only) | |
|--|---------------------------|---------------------|------------------------|-----------------------------|---------------------|
| | Enterprise | Internal Service | Nonexpendable Trust | 2001 | 2000 |
| OPERATING REVENUES | | | | | |
| Charges for services | \$12,296,586 | \$7,764,895 | | \$20,061,481 | \$17,208,407 |
| Lease revenue | 289,865 | | | 289,865 | 283,532 |
| Other revenue | 57,718 | | | 57,718 | 37,485 |
| Total Operating Revenues | 12,644,169 | 7,764,895 | | 20,409,064 | 17,529,424 |
| OPERATING EXPENSES | | | | | |
| Salaries and benefits | 3,941,243 | 1,225,193 | | 5,166,436 | 4,565,697 |
| Services and supplies | 4,398,484 | 2,278,708 | | 6,677,192 | 6,185,803 |
| Claims and insurance | | 3,948,229 | | 3,948,229 | 2,564,408 |
| Depreciation and amortization | 1,517,595 | 726,696 | | 2,244,291 | 2,079,949 |
| Total Operating Expenses | 9,857,322 | 8,178,826 | | 18,036,148 | 15,395,857 |
| Operating Income | 2,786,847 | (413,931) | | 2,372,916 | 2,133,567 |
| NONOPERATING REVENUES (EXPENSES) | | | | | |
| Investment income (loss) | 575,580 | 149,496 | \$32,207 | 757,283 | 340,825 |
| Interest expense | (965,520) | | | (965,520) | (1,008,780) |
| Contributions | | 1,972 | | 1,972 | |
| (Loss) on disposal of fixed assets | (93,174) | (24,238) | | (117,412) | (12,346) |
| Net Nonoperating Revenues | (483,114) | 127,230 | 32,207 | (323,677) | (680,301) |
| Income Before Operating Transfers | 2,303,733 | (286,701) | 32,207 | 2,049,239 | 1,453,266 |
| OPERATING TRANSFERS | | | | | |
| Operating transfers in | 475,085 | 502,420 | | 977,505 | 611,597 |
| Operating transfers (out) | (942,326) | (89,000) | (20,000) | (1,051,326) | (317,288) |
| Net Income (Loss) | 1,836,492 | 126,719 | 12,207 | 1,975,418 | 1,747,575 |
| Retained earnings/fund balance at beginning of year | 14,634,463 | 4,041,132 | 1,459,431 | 20,135,026 | 18,387,451 |
| RETAINED EARNINGS/FUND BALANCE AT END OF YEAR | \$16,470,955 | \$4,167,851 | \$1,471,638 | \$22,110,444 | \$20,135,026 |

See accompanying notes to financial statements