

CITY OF MONTEREY
 COMBINED STATEMENT OF CASH FLOWS
 ALL PROPRIETARY FUND TYPES AND NONEXPENDABLE TRUST FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001
 WITH COMPARATIVE AMOUNTS FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPE	TOTALS (Memorandum Only)	
	Enterprise	Internal Service	Nonexpendable Trust	2001	2000
CASH FLOWS FROM OPERATING ACTIVITIES					
Operating income	\$2,786,847	(\$413,931)		\$2,372,916	\$2,133,567
Adjustments to reconcile operating income to cash flows from operating activities:					
Depreciation and amortization	1,517,595	726,696		2,244,291	2,079,949
Net effect of changes in:					
Accounts receivable	966	46,228	\$1,874	49,068	(490,695)
Accounts payable and accrued liabilities	128	130,301		130,429	298,055
Interest receivable	76,995			76,995	78,774
Deposit payable	533			533	(78)
Accrued claims		317,812		317,812	(2,773,000)
Cash Flows from Operating Activities	<u>4,383,064</u>	<u>807,106</u>	<u>1,874</u>	<u>5,192,044</u>	<u>1,326,572</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Operating transfer in	475,085	502,420		977,505	611,597
Operating transfer (out)	(942,326)	(89,000)	(\$20,000)	(1,051,326)	(317,288)
Due to other funds	98,026			98,026	319,416
Return of contributed capital					(500,000)
Cash Flows from Noncapital Financing Activities	<u>(369,215)</u>	<u>413,420</u>	<u>(20,000)</u>	<u>24,205</u>	<u>113,725</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition of capital assets	(4,779)	(621,053)		(625,832)	(3,961,975)
Long-term debt:					
Principal repayment	(1,355,654)			(1,355,654)	(1,267,513)
Interest payments	(1,059,456)			(1,059,456)	(1,044,404)
Net changes in advances to other funds	1,375,530			1,375,530	(1,286,953)
Net change in advances from other funds	(90,211)			(90,211)	(385,483)
Net change in restricted cash	(4,287)	4,611	(103,400)	(103,076)	161,987
Cash Flows from Capital and Related Financing Activities	<u>(1,138,857)</u>	<u>(616,442)</u>	<u>(103,400)</u>	<u>(1,858,699)</u>	<u>(7,784,341)</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Investment income (loss)	552,324	143,475	156,539	852,338	286,408
Cash Flows from Investing Activities	<u>552,324</u>	<u>143,475</u>	<u>156,539</u>	<u>852,338</u>	<u>286,408</u>
Net increase (decrease) in cash and cash equivalents	3,427,316	747,559	35,013	4,209,888	(6,057,636)
Cash and cash equivalents at beginning of year	4,671,072	8,442,180	189,009	13,302,261	19,359,897
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u><u>\$8,098,388</u></u>	<u><u>\$9,189,739</u></u>	<u><u>\$224,022</u></u>	<u><u>\$17,512,149</u></u>	<u><u>\$13,302,261</u></u>
Cash and investments - expendable trust funds			2,209,853		
Cash and investments - agency fund			285,729		
CASH AND CASH EQUIVALENTS AT END OF YEAR			<u><u>\$2,719,604</u></u>		
NON-CASH FINANCING TRANSACTIONS					
Contributions of capital		\$1,972		\$1,972	\$78,000

See accompanying notes to financial statements