

CITY OF MONTEREY
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
WITH COMPARATIVE AMOUNTS FOR JUNE 30, 2000

	Equipment Replacement	Vehicle Maintenance	Information Services	Risk Management	Totals	
					2001	2000
OPERATING REVENUES						
Charges for services	\$724,481	\$1,405,399	\$1,388,765	\$4,246,250	\$7,764,895	\$7,187,934
Total Operating Revenues	<u>724,481</u>	<u>1,405,399</u>	<u>1,388,765</u>	<u>4,246,250</u>	<u>7,764,895</u>	<u>7,187,934</u>
OPERATING EXPENSES						
Salaries and benefits		441,769	495,772	287,652	1,225,193	1,227,651
Services and supplies	11,776	1,026,587	677,448	562,897	2,278,708	1,839,436
Claims and insurance				3,948,229	3,948,229	2,564,408
Depreciation and amortization	<u>525,880</u>		<u>200,816</u>		<u>726,696</u>	<u>703,348</u>
Total Operating Expenses	<u>537,656</u>	<u>1,468,356</u>	<u>1,374,036</u>	<u>4,798,778</u>	<u>8,178,826</u>	<u>6,334,843</u>
Operating Income (Loss)	<u>186,825</u>	<u>(62,957)</u>	<u>14,729</u>	<u>(552,528)</u>	<u>(413,931)</u>	<u>853,091</u>
NONOPERATING REVENUES (EXPENSES)						
Investment income	62,187	16,185	6,647	64,477	149,496	24,549
Contributions			1,972		1,972	
Gain (loss) on disposal of fixed assets	<u>(24,238)</u>				<u>(24,238)</u>	<u>(12,346)</u>
Net Nonoperating Revenues (Expenses)	<u>37,949</u>	<u>16,185</u>	<u>8,619</u>	<u>64,477</u>	<u>127,230</u>	<u>12,203</u>
Income (Loss) Before Operating Transfers	<u>224,774</u>	<u>(46,772)</u>	<u>23,348</u>	<u>(488,051)</u>	<u>(286,701)</u>	<u>865,294</u>
OPERATING TRANSFERS IN	<u>442,525</u>		<u>17,895</u>	<u>42,000</u>	<u>502,420</u>	<u>453,640</u>
OPERATING TRANSFERS OUT	<u>(86,000)</u>		<u>(3,000)</u>		<u>(89,000)</u>	
Net Income	<u>581,299</u>	<u>(46,772)</u>	<u>38,243</u>	<u>(446,051)</u>	<u>126,719</u>	<u>1,318,934</u>
Retained earnings (deficit) at beginning of year		<u>2,255,397</u>	<u>(55,431)</u>	<u>1,841,166</u>	<u>4,041,132</u>	<u>2,722,198</u>
Residual equity transfers in/out	<u>1,996,691</u>	<u>(1,996,691)</u>				
RETAINED EARNINGS (DEFICIT) AT END OF YEAR	<u><u>\$2,577,990</u></u>	<u><u>\$211,934</u></u>	<u><u>(\$17,188)</u></u>	<u><u>\$1,395,115</u></u>	<u><u>\$4,167,851</u></u>	<u><u>\$4,041,132</u></u>