

CITY OF MONTEREY  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>			
Taxes:			
Property taxes			
Current year-secured	\$3,250,000	\$3,450,200	\$200,200
Current year-unsecured	170,000	165,730	(4,270)
Delinquent taxes and penalties	100,000	69,223	(30,777)
Total Property Taxes	<u>3,520,000</u>	<u>3,685,153</u>	<u>165,153</u>
Sales and use tax	6,800,000	7,269,559	469,559
Utility users	1,979,000	2,272,515	293,515
Transient occupancy tax	11,845,000	12,248,821	403,821
Property transfer tax	110,000	137,345	27,345
Franchise tax	1,133,000	1,185,686	52,686
Scuba tank tax	4,000	4,375	375
Race track tax	45,000	51,886	6,886
Sales tax - public safety	150,000	198,080	48,080
Total Taxes	<u>25,586,000</u>	<u>27,053,420</u>	<u>1,467,420</u>
Intergovernmental:			
State motor vehicle in lieu tax	1,550,000	1,866,370	316,370
Homeowner subvention	45,000	45,089	89
State reimbursement	252,310	501,927	249,617
Federal grants		592	592
State grants		130,028	130,028
Total Intergovernmental	<u>1,847,310</u>	<u>2,544,006</u>	<u>696,696</u>
Revenue from use of money and property:			
Investment income	1,300,000	1,898,736	598,736
Rental income	1,602,585	1,643,111	40,526
Interfund lease revenue		3,385,134	3,385,134
Total Revenue from use of Money and Property	<u>2,902,585</u>	<u>6,926,981</u>	<u>4,024,396</u>
Licenses and permits:			
Business licenses	2,150,000	2,256,746	106,746
Construction permits	304,000	347,030	43,030
Camp permits	150,000	143,531	(6,469)
Other licenses and permits	26,200	22,097	(4,103)
Total Licenses and Permits	<u>2,630,200</u>	<u>2,769,404</u>	<u>139,204</u>
Charges for services:			
Planning zoning and inspection	244,700	221,353	(23,347)
Engineering	30,500	46,111	15,611
Police services	156,500	167,459	10,959
Fire services	598,370	645,509	47,139
Library services	186,550	164,018	(22,532)
Recreational	3,018,743	2,933,120	(85,623)
Conference center	1,244,665	1,634,828	390,163
Administrative support	743,564	855,564	112,000
Other	103,500	94,981	(8,519)
Total Charges for Services	<u>6,327,092</u>	<u>6,762,943</u>	<u>435,851</u>
Other:			
Vehicle code fines	300,000	340,680	40,680
Other fines	15,600	18,774	3,174
Sale of property		260	260
Contribution from special assessment district		101,087	101,087
Miscellaneous	254,550	350,024	95,474
Total Other	<u>570,150</u>	<u>810,825</u>	<u>240,675</u>
Total Revenues	<u>39,863,337</u>	<u>46,867,579</u>	<u>7,004,242</u>

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>EXPENDITURES</b>			
Current:			
General government:			
City Council	80,162	79,641	521
City Manager	1,275,992	1,174,551	101,441
City Attorney	559,966	538,780	21,186
Finance	1,333,380	1,252,511	80,869
Personnel	745,922	660,452	85,470
Non-departmental	626,878	412,679	214,199
Total General Government	<u>4,622,300</u>	<u>4,118,614</u>	<u>503,686</u>
Public safety:			
Police	8,483,137	8,048,246	434,891
Fire	5,461,518	5,198,065	263,453
Total Public Safety	<u>13,944,655</u>	<u>13,246,311</u>	<u>698,344</u>
Public works	<u>9,211,925</u>	<u>8,777,862</u>	<u>434,063</u>
Community development	<u>2,300,551</u>	<u>1,968,008</u>	<u>332,543</u>
Recreation and community service:			
Recreation and community service	2,560,860	2,195,725	365,135
Sports center	2,496,247	2,437,355	58,892
Total Recreation and Community Service	<u>5,057,107</u>	<u>4,633,080</u>	<u>424,027</u>
Library	<u>2,558,312</u>	<u>2,406,162</u>	<u>152,150</u>
Public facilities	<u>4,586,791</u>	<u>4,019,568</u>	<u>567,223</u>
Debt service:			
Principal payment	34,752	34,752	
Interest and fiscal charges	6,829	6,836	(7)
Total Debt Service	<u>41,581</u>	<u>41,588</u>	<u>(7)</u>
Total Expenditures	<u>42,323,222</u>	<u>39,211,193</u>	<u>3,112,029</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>			
	<u>(2,459,885)</u>	<u>7,656,386</u>	<u>10,116,271</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	3,465,541	1,427,055	(2,038,486)
Operating transfers (out)	<u>(4,823,996)</u>	<u>(7,845,525)</u>	<u>3,021,529</u>
Total Other Financing Sources (Uses)	<u>(1,358,455)</u>	<u>(6,418,470)</u>	<u>(5,060,015)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>			
	<u>(\$3,818,340)</u>	1,237,916	<u>\$5,056,256</u>
Fund balance at beginning of year		18,279,079	
Residual equity transfer in		<u>                    </u>	
<b>FUND BALANCE AT END OF YEAR</b>		<u><u>\$19,516,995</u></u>	