

CITY OF MONTEREY  
GENERAL FUND  
BALANCE SHEET  
JUNE 30, 2001 AND 2000

	2001	2000
<b>ASSETS</b>		
Cash and investments available for operations	\$14,870,950	\$12,755,527
Taxes receivable	2,625,999	2,932,006
Account receivable	781,932	793,771
Interest receivable	347,674	313,128
Due from other funds	1,460,033	2,265,122
Advances to other funds	1,480,391	1,578,557
Repayment agreement receivable	69,655,212	71,866,949
Total Assets	\$91,222,191	\$92,505,060
<b>LIABILITIES</b>		
Accounts payable and accrued liabilities	\$1,798,380	\$2,152,216
Deferred revenue	69,906,816	72,073,765
Total Liabilities	71,705,196	74,225,981
<b>FUND BALANCE</b>		
Reserved for:		
Encumbrances	673,770	1,250,337
Advances to other funds	1,480,391	1,578,557
Unreserved, designated for:		
Economic uncertainty	5,928,675	5,539,734
Capital outlay and cultural arts	5,870,548	4,443,027
Construction in progress	2,840,986	
Unreserved, undesignated	2,722,625	5,467,424
Total Fund Balance	19,516,995	18,279,079
Total Liabilities and Fund Balance	\$91,222,191	\$92,505,060