

CITY OF MONTEREY
DEBT SERVICE FUND
COMBINING STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
WITH COMPARATIVE AMOUNTS FOR JUNE 30, 2000

	2001	2000
REVENUES		
Taxes	\$3,212,850	\$3,233,841
Investment income	552,844	262,849
Total Revenues	3,765,694	3,496,690
EXPENDITURES		
Administration	17,268	12,287
Repayments under Repayment Agreement	3,385,135	3,348,365
Principal payments	1,108,300	1,135,000
Interest and fiscal charges	542,949	606,613
Total Expenditures	5,053,652	5,102,265
OTHER FINANCING SOURCES (USES)		
Operating transfers in	1,624,934	1,504,812
Total Other Financing Sources (Uses)	1,624,934	1,504,812
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	336,976	(100,763)
Fund balances at beginning of year	2,455,539	2,556,302
Fund balances at end of year	\$2,792,515	\$2,455,539