

CITY OF MONTEREY
DEBT SERVICE FUND
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes	\$3,029,153	\$3,212,850	\$183,697
Investment income	397,000	552,844	155,844
Total Revenues	3,426,153	3,765,694	339,541
EXPENDITURES			
Administration	27,100	17,268	9,832
Principal payments	1,108,300	1,108,300	
Repayments under Repayment Agreement (Note 3D)	3,145,542	3,385,135	(239,593)
Interest and fiscal charges	552,550	542,949	9,601
Total Expenditures	4,833,492	5,053,652	(220,160)
OTHER FINANCING SOURCES (USES)			
Operating transfers in	1,624,934	1,624,934	
Total Other Financing Sources (Uses)	1,624,934	1,624,934	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$217,595	\$336,976	\$119,381
Fund balances at beginning of year		2,455,539	
FUND BALANCES AT END OF YEAR		\$2,792,515	